

PECO Selects Sensus for Smart Grid Implementation

Utility takes first step in plans to bring Smart Grid/Smart Meter technology to customers by installing FlexNet™ communications system

Raleigh, NC (July 19, 2010) – PECO, an electric and natural gas utility subsidiary of Exelon Corporation, has issued a Letter of Intent (LOI) to purchase the Sensus FlexNet™ communications network as its advanced metering infrastructure (AMI) solution for a program that is expected to encompass more than 1.6 million electric customers. PECO will leverage the technologically robust solution to monitor and measure electric distribution and consumption on a single designated communications highway for all related utility applications. PECO and Sensus will now work together on project requirements and details in an effort to reach a final work agreement.

Sensus will partner with PECO to deploy its FlexNet communications system and smart meters to enable outage management, distribution automation and voltage monitoring for the company. The system will help PECO meet state regulatory requirements, deliver clear and reliable communications in a dense urban environment via FCC-licensed spectrum, and support future applications. Work is underway at PECO to deploy smart meters during the next 10 years—five years earlier than required under Pennsylvania law thanks to a \$200 million stimulus grant awarded by the US Department of Energy.

“We are honored to be selected by PECO to support the successful deployment of their smart grid strategies,” said Peter Mainz, President and CEO of Sensus. “Our proven and tested approach to AMI will leverage one common network to support their smart grid communications needs, not only for today, but well into the future.”

PECO will benefit from the reach and power of the Sensus communications network, offering an industry-leading 2 watts of power for the transmission of data, statistics and other usage information for utilities and customers. To date, more than 225 electric, gas and water utilities currently using the FlexNet communications system have deployed more than eight million meters.

(more)

About Sensus

Sensus leads in innovative and evolving technology solutions that enable intelligent use and conservation of critical energy and water resources. Sensus has led the discovery, development, and implementation of technologies for the energy and water industries for more than a century. Water, gas, and electric utility customers around the world benefit from the company's open, flexible products and solutions to help them optimize their resources – today and tomorrow. Headquartered in Raleigh, N.C., USA, Sensus employs nearly 600 people in Pennsylvania and serves customers from locations throughout the Americas, Europe, Africa and Asia. For more information, visit www.sensus.com.

FlexNet™ is a trademark of Sensus USA Inc.

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